

HDFC Mutual Fund Launches HDFC Nifty Top 20 Equal Weight Index Fund

An open-ended scheme replicating/tracking the Nifty Top 20 Equal Weight Index (TRI)

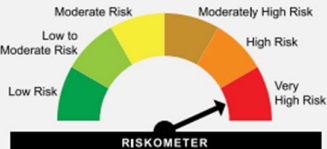
[NFO Period March 7, 2025 - March 21, 2025]

Mumbai, March 11, 2025: HDFC Asset Management Co. Ltd., investment manager to HDFC Mutual Fund (HDFC MF), one of India's leading mutual fund houses, announces the launch of the **HDFC Nifty Top 20 Equal Weight Index Fund**, a passively managed fund that aims to track the Nifty Top 20 Equal Weight Total Returns Index. The New Fund Offering (NFO) opens on **March 7th, 2025 and closes on March 21st, 2025**. The scheme could be suitable for individuals seeking to capitalize on the long-term growth potential of India's blue-chip companies through a focused equal-weighted investment approach. This approach provides investors with a simplified way to gain exposure to largecap market leaders while reducing stock concentration risk through equal weight allocation to each stock.

The Nifty Top 20 Equal Weight Index comprises the Top 20 stocks, selected based on 6-month average free-float market capitalization from the Nifty 50 Index, with each stock receiving an equal 5% weightage*(* For detailed methodology, please visit www.niftyindices.com). The weights are reset every quarter, allowing investors to maintain balanced exposure across these market leaders in an effective and tax-efficient manner over the long term.

The fund will be managed by **Mr. Nirman Morakhia** and **Mr. Arun Agarwal**. Investors may participate with a minimum investment of Rs. 100 during both the New Fund Offer (NFO) period and the continuous offer period, which commences after the scheme reopens for purchase and sale. There is no maximum limit on the investment amount, and the final unit allotment will be subject to the deduction of applicable stamp duty and transaction charges, where applicable.

Commenting on the launch, **Mr. Navneet Munot, Managing Director and Chief Executive Officer, HDFC Asset Management Company Limited**, said, *"At HDFC Mutual Fund, we continue to expand our range of investment solutions to fulfil our mission to be the wealth creator for every Indian and meet the diverse needs of investors. The HDFC Nifty Top 20 Equal Weight Index Fund could enable investors to benefit from the long-term growth potential of India's Top 20 largecap companies through an equal-weighted investment approach. With over two decades of expertise in Index Solutions, we are better-positioned to bring this investment opportunity to our investors."*

This product is suitable for investors who are seeking*:	Riskometer#
<ul style="list-style-type: none"> • Returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight Index (TRI) over long term, subject to tracking error. • Investment in equity securities covered by the Nifty Top 20 Equal Weight Index (TRI) 	 <p>RISKOMETER <i>The risk of the scheme is very high</i></p>
<p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com.</p>	

NIFTY Disclaimer: HDFC Nifty Top 20 Equal Weight Index Fund "(the Product)" offered by HDFC Asset Management Company Limited is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of the Products or any member of the public regarding the advisability of investing in securities generally or in the Product linked to Nifty Top 20 Equal Weight Index (TRI) or particularly in the ability of the Nifty Top 20 Equal Weight Index (TRI) to track general stock market performance in India. Please read the full Disclaimers in relation to Nifty Top 20 Equal Weight Index (TRI) in the SID of the Product.

About HDFC AMC

HDFC Asset Management Company Limited (HDFC AMC) is an Investment Manager to HDFC Mutual Fund, one of the largest asset management companies in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS / AIF. HDFC AMC manages a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.